

Pegged for growth: Stablecoins and the future of Australian finance





Contents

Foreword	03
Ryan Hodges – Managing Director, Zodia Custody Australia	
From paper twin to programmable twin	07
Lisa Wade – Chief Community Officer, Fableration & UnboundRWA	
Use cases in the wild: from theory to practice	10
Laura Dinneen – Head of Product Marketing, Zodia Custody	
Key participants: stablecoin issuers and networks	17
Effie Dimitropoulos – AUDC (AUDD)	18
Paula Gregory – Forte AUD (AUDF)	21
Drew Bradford – Macropod (AUDM)	24
Daniel Caruso – BetterX (AUDX)	26
Sean White – XDC Network	29
Paul Quickenden – Easy Crypto (NZDD)	32
Ryan Johnson-Hunt – NewMoney (dAUD & dNZD)	35
The road ahead: ready, set, go!	39
By Joni Pirovich, CEO & Founder, Crystal aOS	



Foreword

Ryan Hodges

Managing Director, Zodia Custody Australia



This report arrives at a pivotal moment in Australia's digital financial history. We hope it helps inform the next phase of discussion and momentum.

Stablecoins are no longer a speculative concept sitting at the edges of financial innovation. They are emerging as essential infrastructure – a new set of rails that can move value with the certainty and speed that the future of the digital economy needs. Nowhere is this shift more relevant than in Australia, a market that consistently punches above its weight in financial services, digital innovation, and regulatory leadership.

This report arrives at a pivotal moment. Australia is shaping its approach to digital assets and stablecoins with increasing clarity and collaboration across industry, regulators, and policymakers. The release of new regulatory guidance, coupled with the significant momentum generated through industry initiatives like Project Acacia, signals that Australia is entering what Joni Pirovich describes as its “Kodak moment” – a point at which institutions must decide whether to adapt to a digital future or risk being left behind by it.

What stands out most in this moment is the level of trust, professionalism, and institutional discipline being applied to stablecoin development. From treasury operations to market infrastructure, from tokenised assets to cross-border commerce, stablecoins are already solving practical problems for businesses. They are becoming the connective tissue of a modern financial system – one that is programmable, interoperable, and capable of operating 24 hours a day.



This report would not exist without the generosity and expertise of its contributors. We are deeply grateful to the builders, operators, and leaders who carved out time – during an exceptionally busy period for our industry – to share their insights. As new legislation lands, regulatory frameworks crystallise, and major pilots reach critical milestones, their willingness to collaborate reflects the maturity and momentum of Australia’s digital-asset ecosystem.

At Zodia Custody, our role is simply to support and enable this progress: to provide safe, trusted infrastructure so that institutions can participate in the digital economy with confidence.

We hope this report helps inform the next phase of discussion and decision-making across the sector, and we look forward to continuing to work with the many organisations and innovators shaping Australia’s stablecoin future.

“

Stablecoins are becoming the **connective tissue of a modern financial system** – one that is faster, more open, and ready to meet Australia’s next decade of digital innovation.

”



Why Zodia Custody?

Bank-first infrastructure. Crypto-native innovation.

Zodia Custody exists to bridge the gap between traditional finance and digital assets. Developed with investment from Standard Chartered, in association with Northern Trust, SBI Holdings, National Australia Bank, Emirates NBD, and operating under registrations and authorisations granted by regulators across key jurisdictions globally.

Five reasons why institutions trust Zodia Custody



Award-winning infrastructure

Proprietary, bank-first digital asset custody platform with embedded connectivity. Assets remain fully segregated, held off-balance sheet, and protected under trust law or other relevant local law structures where applicable, ensuring client ownership at all times.



Regulatory alignment

Regulatory-aligned culture, aligning to global financial principles including CASS, 5AMLD and the FATF Travel Rule. We adhere to compliance frameworks of regulated banks across AML/CTF and KYC.



Institutional-grade security

Military-grade, cold, air-gapped storage and HSM wallets with 24/7 instant availability. Real-time risk monitoring and controls certified to ISO27001 and SOC 1 Type II & SOC 2 Type I standards.



Bank-born, purpose-built

Launched by Standard Chartered Ventures, with investment by top-tier banks and financial institutions worldwide. Built specifically for the demands of regulated institutions.



Global scale, local expertise

With offices in key financial hubs including London, Dublin, Luxembourg, Sydney, Hong Kong, Singapore, and UAE, we offer 24/7 client support, and benefit from deep partnerships with world-leading innovators.

Zodia Custody is trusted by leading financial institutions



Setting the scene: Aussie stablecoin origins and use cases today





From paper twin to programmable twin

Lisa Wade

Chief Community Officer, Fableration & UnboundRWA

A look back at where it all started, and how far we've come, through the eyes of impact finance innovator and co-creator of the 2020 CBDC pilot Project Atom, Lisa Wade.

My stablecoin journey began inside a bank – but my crypto origin story is rooted in community finance. As a career fund manager and builder of Community Super at Bendigo Bank, I was designing real-world assets (RWA).

Once you start building RWA structures – community energy models, syndicated loans, or the low-carbon shared portfolio that represented a vertical slice of NAB's renewables loan book – you quickly realise you need an on-ramp. Even a platform for creators like Fableration, just can't be done without an "on-ramp" (a way for people to transact in our new Web3 financial rails); the oxygen to our ecosystem is stables if you like.

When we co-created Project Atom, Australia's early CBDC pilot, we realised how long it would take to get something up. That's when stablecoins became even more obvious – the bridge between traditional finance and the programmable world already forming around us.

First Australian stablecoins

Early experimentation in Australia showed what was possible when banks and innovators worked together. The technology worked, but the timelines and governance didn't. For me, it was the moment I understood that stablecoins weren't a threat to the system – they were the natural evolution of it.



I've always looked at the landscape in four quadrants.

Each will have its place as we move toward all finance being on-chain — every RWA validated, collateralised, and traded digitally.



Bank engagement and milestones

The early bank projects — Atom, Dunbar, and the first stablecoin pilots — laid the foundations for everything that's happening now. They showed that programmability, trust, and compliance could coexist. They also highlighted the gap between institutional readiness and real-world demand.

As an investor, my agentic trading systems require higher-level programmability — the ability to express intent directly in code. I've learned that we must meet the world where it is, while building toward where it's going.

Regulation and the digital twin

Australia's regulatory engagement has matured from conceptual pilots to policy frameworks that are now genuinely forward-looking. When we worked on Project Atom, we were literally working from a paper digital twin — a one-pager used to represent a transaction model. It was a start, but it also showed how far we had to go.

Today, we're entering the era of agentic data validation, where every asset and participant is represented by a verified digital twin on-chain.



Regulation is evolving to meet this shift – from supervising intermediaries to validating data integrity. In fact, we are now programming the regulatory data itself, making regulation immutable – codified into the very structure of compliance.

That evolution – from paper twin to programmable twin – is the real signal of progress.



When you start to see stablecoins as community, it completes a circle (pun intended) – you see a **new financial world emerging** where institutions and transactions dissolve into data: validated, owned, and exchanged instantly.



The provocative view

Where I've crossed over from my institutional background is in seeing how much USDT is about community. Many stablecoins are trying to be banking infrastructure – USDT is kind of the opposite. It's a utility tool that gives underserved people access to better financial systems.

When you start to see stablecoins as community, it completes a circle (pun intended) – you see a new financial world emerging where institutions and transactions dissolve into data: validated, owned, and exchanged instantly.

That's the game-changing element – institutions will not exist in the future the way they do today. Funding won't require expensive conversations; it will happen atomically at the inception and validation of both the asset and the human data behind it.

In this new agentic or atomic world, we're freeing people's finances from friction and freeing them from fees – returning value to the individual, the community, and the asset itself.

We are the money in time – and if we get it right, the blitzscale will happen for good.



Lisa Wade brings over 30 years of leadership experience across global finance, digital assets, fintech, climate impact investment and technology-led transformation, including senior roles at major Australian financial institutions and ASX-listed companies. Lisa was awarded Female Fintech Leader of the Year 2024



Use cases in the wild: from theory to practice

Laura Dinneen

Head of Product Marketing, Zodia Custody

Five practical use cases exploring how stablecoins are already delivering value today, who is using them, and why they are particularly relevant to Australia's economic landscape.

Stablecoins have moved well beyond conceptual promise. In Australia, they are already functioning as the quiet plumbing behind payments, treasury operations, trading infrastructure and early tokenisation pilots.

Stablecoin usage is emerging as a response to very real, very local structural needs – distance, time zones, trade orientation, and a financial system mid-transition.

This chapter examines five practical use cases where stablecoins are already delivering value today, who is using them, and why these use cases are particularly relevant to Australia's economic landscape.

1

Treasury
and liquidity
operations

2

Cross-
border
business
payments

3

Settlement
infrastructure

4

Fintech,
retail, and
Web3
payments

5

Tokenised
yield
management



1. Treasury and liquidity operations

What's the use case?

For exchanges, OTC desks, market makers and Web3 projects, stablecoins have become a core working-capital tool. They are used as operational float, intraday liquidity, and instant settlement balances across multiple trading venues.

Who are the users?

- Australian digital-asset exchanges and brokers
- OTC liquidity providers active across Asia-Pacific
- Web3 project treasuries holding multi-currency reserves
- Trading firms managing 24/7 liquidity requirements

Proof points

On major Australian exchanges, more than 75% of trading involves a stablecoin on one or both sides of the trade [1]

Industry analysis shows that trading firms and OTC desks maintain significant portions of their operational treasuries in stablecoins to support 24/7 settlement and liquidity management [2]

Industry analysis shows that stablecoin-based treasury operations reduce reliance on prefunded Nostro/Vostro accounts and lower capital trapped in legacy settlement cycles [3]

Why this matters in Australia

Australia's role as a regional liquidity bridge - opening as the US closes, and overlapping with Asia - creates practical treasury demands. Yet traditional banking rails do not provide 24/7 settlement, cross-exchange mobility or instant AUD↔USD liquidity. Stablecoins bridge this gap, allowing Australian firms to manage risk and participate in global liquidity pools when Australian banks are closed.

Many Australian digital-asset businesses operating globally have a need to hold USD liquidity and already run dual-currency treasuries (AUD / USD). Stablecoins offer a programmable, liquid, and globally interoperable way to manage that treasury mix.



2. Cross-border business payments

What's the use case?

Stablecoins are increasingly used for cross-border payments, facilitating the settlement of high-value transactions, including paying offshore teams, regional suppliers, international contractors, or moving funds between global entities. This enables atomic settlement for transactions that previously relied on slow, expensive batch processing. Think FX, payroll, and trade flows.

Who are the users?

- Australian SaaS and Web3 startups paying distributed engineering teams
- SMBs paying global freelancers
- Mining, energy and commodities businesses with Asia-based suppliers
- Multinationals transferring funds into or out of Australian subsidiaries

Proof points

Circle's business-payments case studies show that companies operating across APAC achieve 30–50% lower costs for payroll and vendor payments when shifting from SWIFT to USDC-based settlement [4]

Australian software development company BiGGER adopted the Stellar Disbursement Platform, enabling the company to disburse over \$1 million in wages to more than 100 recipients in USDC, in a matter of minutes, with negligible fees [5]

ANZ and Visa partnered in the HKMA's e-HKD Pilot to investigate cross-border payments and interoperability for asset investment through tokenisation between Australia and Hong Kong using ANZ's own A\$DC stablecoin [6]

Why this matters in Australia

Australia is highly trade-exposed, geographically remote, and reliant on correspondent banking for USD flows. Traditional cross-border transfers often take days, require multiple intermediaries, and incur meaningful FX spreads.

Stablecoins compress this dramatically: businesses can hold and send USD-denominated value directly, with instant finality and reduced cost. This is particularly valuable for firms whose global operations span time zones and require predictable settlement.



3. Settlement infrastructure

What's the use case?

In trading environments, stablecoins serve as a base settlement asset, enabling high-speed, 24/7 settlement infrastructure to achieve atomic delivery-versus-payment (DvP) for digital assets and other assets such as tokenised deposits, bonds, trade payables, and carbon credits. This allows for instantaneous, risk-reduced exchange of assets between counterparties for payment, bypassing the traditional delays and counterparty risks inherent in legacy financial systems.

Who are the users?

- Cryptocurrency exchanges and market infrastructure providers
- OTC and derivatives desks
- Tokenisation platforms issuing tokenised funds, money market funds, and Treasuries
- Custodians enabling stablecoin-denominated settlement

Many of the 24 use cases selected for RBA-DFCRC Project Acacia CBDC pilot identify stablecoins as the enabling settlement asset in multi-asset, multi-party workflows [7]:

- ANZ bank is piloting the use of its A\$DC stablecoin to settle tokenised trade payables and corporate bonds.
- Catena Digital is piloting tokenised investment products on the Redbelly network, settling all transactions using its AUD-backed stablecoin.
- Forte Tech Solutions is piloting the tokenisation of Australian Government Bonds on Ethereum, settling DvP transactions using its AUDF stablecoin.
- Australian Payments Plus (AP+) is piloting a token interchange service that facilitates the exchange of different forms of digital money including stablecoins.

Proof points

Why this matters in Australia

Australia's traditional market infrastructure is built on T+2 settlement, with collateral requirements that restrict intraday capital mobility. As domestic conversations shift toward tokenised assets – a focus highlighted by Treasury, ASIC and the DFCRC – stablecoins consistently emerge as the liquidity layer required for real-time, programmable settlement.

The Australian market has a long runway for efficiency improvements: tokenised settlement could reduce capital locked in clearing processes and aligns closely with national priorities around productivity and digital infrastructure.



4. Fintech, retail, and Web3 payments

What's the use case?

Fintechs, wallets, and Web3 platforms increasingly use stablecoins as their primary value unit, enabling instant deposits, withdrawals, in-app payments, rewards, and micro-settlements.

Who are the users?

- Wallet providers enabling instant stablecoin transfers
- Australian fintech apps integrating stablecoin rails for deposits and payouts
- Web3 games and digital-collectible platforms
- Gig-economy and creator-economy apps offering stablecoin payouts
- Real-money gaming platforms seeking instant settlement for users

Cash use in Australia has plummeted to less than 13% of consumer payments [8]

Earlier this year, payments company Stripe acquired stablecoin infrastructure company Bridge, and has been rolling out stablecoin payment products since (although Australian Stripe businesses may have to wait until regulation is finalised)

A survey found that 53% of Australian decision-makers are using or planning to use stablecoins, with cross-border payments for Australian Stripe businesses growing 30% year-on-year – highlighting rising demand for faster, global on/off-ramps [9]

Sydney-based Web3 infrastructure firm Immutable fundamentally relies on stablecoins (USDC/USDT) within its Layer-2 architecture to facilitate the instant, low-cost, and stable in-game payments required by its ecosystem of global gaming partners and their players

Proof points

Why this matters in Australia

Australia has among the highest fintech adoption rates globally, widespread smartphone penetration, and high gaming participation, yet domestic payment networks remain dependent on card rails and batch settlement cycles.

Stablecoins offer a programmable alternative: global, instant, low-cost, divisible, and compatible with digital-native use cases that Australian consumers adopt faster than many other markets.



5. Tokenised yield management

What's the use case?

Businesses and investors are using stablecoins to access tokenised yield products – including tokenised U.S. Treasuries, institutional liquidity pools, and stablecoin reward mechanisms – as an alternative to idle cash balances.

Who are the users?

- Family offices and high-net-worth individuals
- Treasury teams at crypto-native firms
- Digital asset funds and trading firms
- Early-adopter corporates seeking USD yield
- SMSFs beginning to explore tokenised fixed income

Proof points

Tokenised money market funds have grown more than tenfold from \$770 million in total value locked at end-2023, to almost \$9 billion by the end of October 2025 [10]

The market cap of the top three tokenised US treasuries (BlackRock's BUIDL, Circle's USYC and Franklin Templeton's BENJI) now sits at approximately \$4.3 billion [11]

OKX Australia offers On-Chain Earn, a rewards program offering yield on stablecoins including USDT, USDG and USDC with no lockups, open to retail, wholesale and SMSF account holders

Why this matters in Australia

Australia is home to the world's fourth-largest pool of retirement savings. With the focus of SMSFs (Self-Managed Superannuation Funds) on stable, regulated yield perfectly aligning to the value proposition of tokenised fixed income, these products offer a compelling blend of USD exposure, daily liquidity and fractionalisation that traditional bond markets do not.

Stablecoins (USDC primarily) act as the on-ramp (to purchase the tokenised asset) and the settlement asset (for receiving coupons and redemptions), forming the bridge between traditional yield instruments and digital-native distribution models.



Across these five use cases, a pattern emerges: Australian adoption of stablecoins is not driven by ideology or speculation, but by practical economic utility. Stablecoins are serving as the connective tissue across treasury operations, cross-border commerce, trading infrastructure, consumer applications, and the early stages of tokenised capital markets.



This pragmatic adoption mirrors broader themes across the report: Australia's digital-asset landscape is **moving from possibility to implementation**, and stablecoins are proving to be one of the foundational tools enabling that shift.



Endnotes

- [1] Reserve Bank of Australia. Stablecoins: Market Developments, Risks and Regulation. (2022).
- [2] Circle. State of the USDC Economy (2025).
- [3] Bank for International Settlements, BIS Annual Economic Report (2025)
- [4] Circle. Business Payments Case Studies & State of the USDC Economy (2023–2025)
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- [6] Visa. Transforming Global Payments: The role of Tokenized Money & Funds in Cross-Border Transactions.
- [7] Reserve Bank of Australia & DFCRC. Project Acacia: summary of conditionally selected use cases. 2025
- [8] RBA Bulletin: Cash Use and Attitudes in Australia (June 2023)
- [9] Stripe & YouGov. Survey of 2,330 business owners and senior decision makers. 2025
- [10] Bank for International Settlements. BIS Bulletin: The rise of tokenised money market funds. 2025
- [11] RWA.xyz. 2025



Zodia Custody is the leading institution-first digital asset custodian by Standard Chartered, in association with Northern Trust, SBI Holdings, National Australia Bank, and Emirates NBD. It enables institutional investors around the globe to realise the full potential of the digital asset future – simply, safely, and without compromise. Through the combination of leading technology, custody, governance and compliance, Zodia Custody satisfies the complex needs of institutional investors.

Key participants: Stablecoin issuers and networks in Australia today





AUDD: the Australian Digital Dollar

Effie Dimitropoulos

Co-Founder & CEO, AUDC Pty Ltd

AUDD has just been listed on Coinbase, and surpassed \$1 billion in organic transactions on Stellar. Find out how it started, and how it's rising to the very real market demand for digital dollars.

Origin story

AUDC launched AUDD in November 2022, convinced that Australia needed a transparent, compliant, and fully backed digital dollar. Our team brings decades of experience in alternative financial products – prepaid cards, vouchers, mobile money, digital wallets, QR and barcode payments, which laid the groundwork for today's tokenised stablecoins.

By tackling challenges traditional finance was unwilling or unable to address, we gained a deep understanding of how innovation bridges gaps in payments and settlement. This experience shaped our conviction that institutional-grade infrastructure and regulatory compliance are essential to building trust and the foundation of digital finance in the web3 economy. From day one, AUDD was designed to meet the standards expected by banks, policymakers, and enterprises.

Use case

AUDD solves a pressing problem: enabling instant, low-cost, and transparent digital settlement in Australian dollars without reliance on multiple intermediaries.

Today, cross-border transactions remain slow and expensive, and institutional investors demand stable, programmable money for tokenised assets. AUDD has already processed transaction volumes approaching \$1 billion, critically, without AUDC ever seeding the market with liquidity.

This proves there is genuine demand in Australia for a safe, trusted stablecoin. AUDD is already used in remittances, institutional settlement, and digital asset trading, with growing adoption in pilots across tokenised assets and cross-border corridors.



Company overview

Company name: AUDC Pty Ltd

Product name: AUDD – Australian Digital Dollar (Stablecoin)

Owners / investors: Privately held; Majority Shareholder Novatti Group Limited (publicly listed ASX:NOV), supported through grants and contributions from Stellar, Ripple, Hedera, Solana, and XDC Networks.

Licensing status: AUSTRAC-registered Digital Currency Exchange and Remittance Network Provider; ASIC AFSL application underway for Non-Cash Payment Facility for payment services utilising a stablecoin.

Regulatory view

Although Australia has yet to finalise a regulatory framework for stablecoins, a pathway is emerging via Treasury. With AUDD presently classified as a digital asset for responsible operations, we hold AUSTRAC registration as a Digital Currency Exchange and Remittance Network Provider, and have applied to ASIC for an AFSL to offer non-cash payment facilities using stablecoins.

AUDC has been at the forefront of regulatory engagement, contributing to Treasury consultations on Payments Modernisation, Token Mapping, and Stablecoin Regulation, as well as to ASIC and AUSTRAC papers. We also participated in the Reserve Bank of Australia's CBDC pilot and are engaged in the DFCRC's Project Acacia.

AUDD is fully backed 1:1 by reserves held in tier-one financial institutions, with monthly attestations from independent auditors. We do not rehypothecate funds, and client assets remain fully segregated. This framework gives policymakers, institutions, and end-users confidence that AUDD is a safe, trustworthy digital representation of the Australian dollar.

Infrastructure & ecosystem

AUDC has built AUDD on multiple leading Layer 1 blockchains, including Stellar, Ripple, Solana, Ethereum, Hedera, XDC Network, and BASE, ensuring interoperability and usability across ecosystems. AUDC has built and owns the intellectual property for its non-custodial MINT platform, while also partnering with Fireblocks to leverage their secure infrastructure for our white-label offerings, including multi-party computation and advanced custody capabilities. Our distribution model is intentionally broad: exchanges, institutional partners, and fintechs can integrate AUDD through APIs or white-label solutions. Partnerships are central to our approach, whether with global custodians, cross-border payment providers, or digital asset networks, ensuring AUDD is embedded wherever trusted settlement is required.



What's next?

Over the coming years, AUDC will continue the growth of AUDD as the premier Australian stablecoin. This involves expanding adoption in cross-border trade corridors, integrating AUDD into tokenised asset markets, and supporting banks and financial institutions as they develop their own digital currency strategies. With regulatory clarity now advancing in Australia, we expect stablecoins like AUDD to underpin a new wave of institutional innovation bridging traditional finance and decentralised infrastructure.



The question is no longer “if” stablecoins will play a role in our financial system, but rather **“how quickly”** they will become foundational.



Final thought

Australia does not need to speculate on whether there is a market for stablecoins - the demand is already here. AUDD's adoption, without any artificial liquidity injections, is proof that the Australian market wants a safe, transparent, and compliant digital dollar. In this sense, the question is no longer “if” stablecoins will play a role in our financial system, but rather “how quickly” they will become foundational. Australia has an opportunity to lead globally by ensuring that stablecoin innovation is anchored in strong governance, transparency, and policy alignment.



Effie Dimitropoulos is a seasoned fintech entrepreneur and pioneer of Australia's stablecoin ecosystem, co-founder of AUDC, and driving force behind AUDD, the country's leading and longest-running operational stablecoin. With decades of experience across global jurisdictions and diverse regulatory environments, she brings deep expertise in digital assets, alternative payment rails, and emerging financial infrastructure.



Forte AUD: AUDF – Australia's digital asset

Paula Gregory

Chief Operating Officer, Forte AUD

Forte's Chief Operating Officer Paula Gregory talks us through how AUDF became the first licensed and listed Australian stablecoin on an Australian platform.

Origin story

Formed by executives with deep roots in banking, payments and digital assets, our team saw early on that stablecoins would transform the speed and cost of global transactions. With a vision to transform Australia's payments landscape, we built a proprietary portal that unifies stablecoins with traditional fiat rails.

Today, it lets Australian and international businesses move money in seconds, backed by a platform grounded in transparency and trust.

Use case

From enabling instant payments to reducing the cost of cross-border transfers, AUDF is committed to driving real-world impact for Australian businesses and the

economy. Forte Securities Australia is proud to have been a key participant in the Reserve Bank of Australia's digital asset pilot Project Acacia in 2025. Speaking at the RBA and DFCRC showcase in November, our COO Paula Gregory discussed how digital finance is now moving beyond theory. Successful use cases for instant and seamless cross border remittances are already in production, delivering tangible results.

In September, Stripe reported a 30% month-on-month increase in customers using USDC, a USD-backed stablecoin, highlighting the growing adoption of digital assets in mainstream payments. Similarly, the AUDF platform has facilitated A\$3.5b+ in cross-border payments, leveraging seamless interoperability of fiat currencies and stablecoins.



Company overview

Company name: Forte Securities Australia Pty Limited

Product name: Forte AUD (AUDF)

Owners / investors: Privately owned, Sydney Australia

Licensing status: AFSL Holder 492490

Trading desk: Forte Tech Solutions Pty Ltd

Trading desk licensing: DCE & Remittance Licence with Austrac

Regulatory view

Forte Securities Australia received its stablecoin licence in September 2025, issued as a variation to our already extensive financial services licence. The introduction of stablecoin regulation did not alter the way Forte approaches compliance; our standards have remained consistently rigorous.

Cash reserves are held 1:1 with tokens in a major Australian bank. Since the inception of AUDF in January 2024, reserves have been audited monthly by MVA Bennett in Melbourne and published at www.forteaud.com.

Forte's policy engagement has been shaped through our involvement in Project Acacia, which has provided ongoing opportunities to liaise with regulators and contribute ideas to policymakers.

Infrastructure & ecosystem

In November 2025, Forte AUD became the first listed and licensed stablecoin in Australia, debuting on the digital asset platform Cointree, an industry first for the country.

In October, Forte AUD was also selected as Circle's Australian stablecoin partner for its FX platform on the Arc network.

These milestones position Forte AUD as the Australian leader in both domestic and international stablecoin partnerships.



What's next?

The introduction of stablecoin regulation in Australia has given companies the confidence to move from discussion and planning into genuine production and innovation. Businesses seeking to use stablecoins for payments can now progress with clarity and certainty.

The RBA pilot Project Acacia has opened many doors for Forte and we hope the partnerships and relationships built through this process continue beyond the pilot phase and into full production both by applying what we've tested and refining what we've learned. Forte has recently partnered with Circle StableFX and is proud to be powering their next-gen cross-border settlement. AUDF is currently listed on Cointree with additional on/off-ramp options on the horizon in coming months.

It is important for Australian stablecoins to be adopted both domestically and internationally to ensure that Australian businesses can adopt the benefits of tokenised assets while mitigating currency risk through AUD denomination of the token.



The AUDF platform has facilitated **A\$3.5b+ in cross-border payments**, leveraging seamless interoperability of fiat currencies and stablecoins.



Paula Gregory is an accomplished senior executive with over 15 years of leadership experience, including more than seven years specialising in digital finance. She previously served as Chief Operating Officer at BTC Markets, and is currently the Chief Operating Officer at Forte Tech Solutions, where she leads the team in delivering innovative financial technology solutions.



Macropod: Aussie dollar-pegged AUDM

Drew Bradford

Chief Executive Officer, Macropod

A look at how institutional-grade design, banking-level governance, and a focus on market infrastructure shaped the creation of AUDM, from 2025's Blockchain Leader of the Year.

Origin story

Macropod's founders originally entered the stablecoin space whilst employed at National Australia Bank (NAB) in 2021. The aim was to solve high friction problems faced by some of NAB's Institutional clients.

Macropod's aim in issuing an Australian dollar (A\$) stablecoin, AUDM, is to create a trusted, regulated digital representation of the Australian dollar that bridges the gap between traditional finance and the emerging digital economy.

By combining institutional-grade compliance with blockchain efficiency, Macropod seeks to make digital money usable across both wholesale financial markets and decentralised finance (DeFi) ecosystems.

Use case

Macropod's purpose is to provide a safe, programmable, and instantly transferable settlement asset that can power tokenised payments, on-chain financial instruments, and cross-border transactions.

Macropod aims to position Australia at the forefront of digital finance by offering a stablecoin that can be integrated into banks, payment systems, and digital asset platforms alike. In doing so, it supports innovation in tokenised deposits, programmable finance, and real-world asset tokenisation while maintaining the integrity of the Australian regulatory framework. Ultimately, Macropod's mission is to cement AUDM as the trusted digital dollar for institutional and retail users - strengthening confidence, enhancing financial efficiency, and enabling the seamless flow of value in a tokenised world.



Company overview

Company name: Macropod

Product name: AUDM

Owners / investors: Catena Digital
and MHC Digital

Licensing status: AFSL and
AUSTRAC registration

What's next?

As the traditional finance sector enters the ecosphere, non US\$ stablecoin turnover will start to mirror the turnover in the foreign exchange market – A\$ currently makes up 6%.

One day Australian Banks will insist that all offshore payments are made with stablecoins due to the immutable nature of the transaction and the traceability of the tokens.

Macropod is Australia's first licensed stablecoin issuer

Regulatory view

Macropod takes a proactive and collaborative approach to compliance and policy engagement. We operate within Australia's regulated financial framework, maintaining close dialogue with ASIC, AUSTRAC, the RBA, and Treasury to ensure full alignment with emerging stablecoin and digital asset policy.

Our model embeds compliance by design – AUDM is fully backed by cash held with Australian ADIs, issued by an entity with an AFSL, and subject to ongoing audit and transparency obligations.

We view regulatory engagement as a partnership: contributing to policy development, supporting responsible innovation, and ensuring AUDM meets the highest standards of trust, security, and consumer protection.



From boardrooms to blockchains, **Drew Bradford** has spent 35 years steering teams, markets, and strategy across global finance. After leading trading and derivatives at NAB and Deutsche Bank, he now focuses on shaping the future of money as CEO of Macropod.



BetterX: sole issuer and redeemer of AUDX

Daniel Caruso

Chief Commercial Officer, BetterX

An inside look at why BetterX built AUDX for the parts of finance that move real money – and how a programmable, on-chain AUD is becoming critical for institutional liquidity.

Origin story

AUDX was conceived in 2021 to provide a trusted Australian dollar stablecoin that could operate seamlessly within both traditional and digital financial systems. Back then, Australian institutions and traders relied almost entirely on offshore, or USD backed tokens that lacked local regulatory security. BetterX recognised that an Australian issued, fully backed, and transparently governed digital dollar would be essential for the next phase of market infrastructure.

The result was AUDX, an ERC20 token issued on Ethereum and Polygon, pegged one to one with the Australian dollar and backed by cash and short-term government instruments held in trust for token holders. The objective from the start has been clear: to combine technological speed with financial integrity and to make Australian dollar value transferable globally, 24/7.

Use case

AUDX was never built for retail payments. It exists for the parts of finance that actually move money – wealth, corporate, and institutional flows.

As blockchain technology starts to integrate into mainstream financial systems, Australian companies need an AUD-based token that works inside those rails. Right now, most of that activity runs through USD stablecoins, which adds FX risk and disconnects local participants from their domestic infrastructure. But AUDX closes that gap.

It gives asset managers, funds, and corporates the ability to move Australian dollar liquidity between digital and traditional platforms instantly. It supports treasury operations, settlements, and trade or asset financing - all in native AUD, without any need for conversions or delays.



BETTERX

Company overview

Company name: BetterX Group

Product name: AUDX Token

Owners / investors: Privately held within the BetterX group, with strategic participation and advisory links to Aura Group and associated investors.

Licensing status: TAU Pty Ltd trading as AUDX Token (ACN 649 232 995) is an Australian proprietary company registered with AUSTRAC as a Digital Currency Exchange (DCE 100756775). It operates solely as the issuer and redeemer of AUDX.

Together with Leonie Hill Digital Pty Ltd and Leonie Hill Custody Pty Ltd, BetterX maintains a triple registration structure that ensures bankruptcy remoteness and proper segregation of client assets.

TAU Pty Ltd conducts full AML and CTF screening for all issuance and redemption activities and continues to work with regulators to help shape a practical and innovation-friendly framework for payment stablecoins in Australia.

In practice, it is a simple tool: fast, cost-efficient, and transparent. There are no transfer or management fees, and every token can be verified on public blockchains. For institutions that want to operate on-chain without leaving the Australian financial system, AUDX is the bridge.

Infrastructure

AUDX operates on Ethereum and Polygon, leveraging BetterX's institutional-grade infrastructure that includes Fireblocks custody architecture, multi signature smart contract controls, and independent security auditing.

Only TAU Pty Ltd has authority to mint or burn AUDX tokens, maintaining strict control over supply and redemption. The flow of funds process involves BetterX Custody verifying deposits, transferring reserves to designated trust accounts, and minting or burning tokens through authorised smart contracts. This structure ensures transparency, security, and operational integrity.

Regulatory view

AUDX was always built for compliance and transparency. Reserves consist of Australian dollars and government backed instruments such as Treasury Bills and Notes, held directly by TAU Pty Ltd with Australian ADIs. These reserves are subject to monthly independent proof of reserves audits conducted by Aura Partners.

Each month's audit report is published publicly at audxtoken.io, so that any participant can verify that all tokens in circulation are fully backed. This structure makes sure that AUDX remains both bankruptcy remote and directly collateralised.



What's next?

BetterX expects AUDX to evolve from a specialist trading instrument into an integral part of Australia's digital financial ecosystem over the next two to three years. Initiatives include integration with tokenised assets, improved on-chain attestations for reserve verification, and broader interoperability across many networks and institutional platforms.

As Australia's stablecoin legislation evolves, AUDX is positioned to be among the first locally issued stablecoins meeting the full requirements of the Payment Stablecoin regime.



The objective from the start has been clear: to **combine technological speed with financial integrity** and to make Australian dollar value transferable globally, twenty-four hours a day, seven days a week.



A view on Australia's digital dollar

Australia's success in financial innovation has always come from disciplined execution and not speculation. Stablecoins aren't going to replace the dollar; but they will modernise how it moves. AUDX represents that future — a compliant, transparent, and instantly transferable digital form of national currency that makes the Australian dollar ready for the next generation of finance.



Daniel Caruso is Chief Commercial Officer at BetterX and a former investment-banking executive with more than 25 years of experience across global financial markets and institutional digital assets.



XDC: the network powering global trade

Sean White

Ecosystem & Business Development, XDC Network

How a global blockchain network is powering trade finance by laying the foundations for tokenisation and cross-border value movement, with stablecoins as the interoperability layer.

Origin story

Founded in 2017 by Singapore's XinFin FinTech, XDC Network launched its EVM-compatible Layer 1 mainnet in 2019, in parallel with Abu Dhabi's ADGM RegLab Sandbox initially targeting credit tokenisation for global trade.

Trade and trade finance are bogged down by clunky paper processes, rampant fraud, and a widening \$5T SME financing gap. XDC serves to securely streamline cross-border trade while championing UN sustainability goals to spark inclusive growth.

In 2021, XDC joined the International Trade and Forfeiting Association (ITFA) and soon after, integrated STASIS' \$EURS stablecoin. It has since kept pace with native \$USDC and \$AUDD, enhancing compliant cross-border payments.

Use case

XDC Network's Delegated Proof-of-Stake, Layer 1 blockchain enables fast, secure, low-cost settlements and real-world asset (RWA) tokenisation (e.g., invoices, bills of lading, commodities, and loans).

With EURS, AUDD, and USDC - XDC Network facilitates frictionless, stablecoin payments with disintermediated (now digital) pathways.

In Trade it shines, combining instant liquidity and real-time settlements, corresponding with on-chain trade document processing.

Powering over 100 dApps, XDC supports a growing ecosystem, targeting a \$10T RWA market by 2030.



Company overview

Company name: XDC Network

Product name: XDC coin

Owners / investors: XinFin Fintech

Licensing status: MiCA-compliant

Regulatory view

In the Australian landscape, XDC engages closely with the Australian Securities and Investments Commission (ASIC) and the Australian Prudential Regulation Authority (APRA).

The Network aligns with ASIC's 2025 digital asset reforms, which mandate licensing for stablecoin custody and oversight for our native stablecoin operations. XDC aligns with Treasury's continued advocacy for a "fit-for-purpose" framework, drawing on MiCA's e-money token standards to balance innovation and investor protection. The compliance-focused design, affirmed by the 2025 XDC MiCA Whitepaper, classifies XDC as a non-security utility token under EU rules.

Infrastructure & ecosystem

Partnerships are key at XDC, with Certik, and Elliptic for continued protocol security, and Chainalysis, and Crystal Intelligence for on-chain analytics ensuring 99.9% traceability - aligning with APRA's risk-based supervision. Our industry engagement extends to local forums, in particular from the Digital Economy Council of Australia, the regional chapter of ITFA, the Digital Finance CRC (DFCRC), and the Australian Centre for International Trade and Investment (ACITI).

XDC Network's priority to build within the evolving ecosystem is grounded in scalable, interoperable foundations prioritising enterprise trust over hype. We invest in EVM-layer tech like the 2024 XDC 2.0 consensus upgrade, delivering 2000+ TPS with on-chain forensic monitoring, while XDCZero subnets enable private trade lanes without public exposure, maintaining our niche as the Hybrid Enterprise-Ready Blockchain.

Early integrations with Copper and Fireblocks offered MPC-based wallets for secure stablecoin transfers, setting our evolving relevancy in motion. Integration with the SEC-regulated Securitize (2023) hosts US Treasury bonds on XDC, managed by the largest of global Fund Managers BlackRock - and similarly, FCA-regulated Archax (2024) tokenises a host of institutional money market funds (MMFs).

Our recent Utila integration further unlocks institutional custody for banks, further mirroring Zodia Custody's Australian playbook for stablecoin safekeeping.



What's next?

From the deep regulatory foundations, industry engagement, and technical bedrock of the XDC Trade dApp, servicing the world's SME Exporting sectors – the XDC ecosystem is set to expand in breadth and volume.

With the recently announced acquisition of the Contour Network and the launch of its Stablecoin Lab, the market is witnessing a pivotal moment in bridging traditional finance and digital innovation – not just for XDC – but for Global Trade itself. Initial pilots targeting reduced processing times for Letters of Credit and the integration of regulated stablecoins will see transformative change within working-capital efficiencies, treasury optimisations, and global trade flows – facilitated on-chain with XDC Network.

Clearly, even more regulated stablecoin issuers will now be onboarded, likely including Asian-pegged variants for APAC-AUD corridors, as XDC starts absorbing the trillions in APAC's TradeFi market.



Trade and trade finance are bogged down by clunky paper processes, rampant fraud, and a widening \$5T SME financing gap. **XDC serves to securely streamline cross-border trade** while championing UN sustainability goals to spark inclusive growth.



Sean White is a servant to Web3; he is the Australian Ecosystem and Business Development Manager for XDC Network, a board member of the Aus/NZ International Trade & Forfeiting Association (ITFA), and the current Director of Technology & Infrastructure at the Digital Economy Council of Australia (DECA).



Easy Crypto: the New Zealand stablecoin NZDD

Paul Quickenden

Chief Commercial Officer, Easy Crypto

The story behind New Zealand's NZD-pegged digital dollar, and why NZDD is unlocking 24/7 liquidity and modern payments for Australasia's growing digital economy.

Origin story

We launched NZDD in November 2023, structuring it so it is not classified as a financial product in New Zealand, which allowed us to issue and list it on EasyCrypto.com. The token is minted on Ethereum and several other EVM networks, with active volume currently on Base, Ethereum, and Polygon.

We launched NZDD for several reasons. Like most non-US trading businesses, we constantly had to convert local currencies into USD to access global markets, and we wanted the 24/7 liquidity and flexibility that stablecoins provide.

We also saw stablecoins becoming core infrastructure for the emerging Web3 financial system and believed New Zealand needed its own on-chain currency to participate.

Finally, as USD stablecoins grew and dollarisation accelerated in some markets, we felt we were well positioned to introduce a New Zealand-dollar stablecoin and offer local users an NZD-denominated alternative on-chain.

Use case

NZDD was created to solve several problems. First and foremost we had our own trading flows we wanted to turn into digital variants to manage 24 access to liquidity.

Secondly, we wanted to provide an instrument to modernise payments in New Zealand we saw the rise of PayPal & Shopify adopting stablecoins and we wanted a local New Zealand currency to do that. Finally we wanted a New Zealand dollar stablecoin on our platform to enable people to trade in their local currency and address the issue of two taxable events per trade.

**EASYPAY**powered by  **swyftx**

Company overview

Company name: ECDD Holdings Limited

Product name: NZDD

Owners / investors: Swyftx Pty (formally owned by Easy Crypto Global)

Licensing status: Registered with the NZ Financial Services Provider

Regulatory view

ECDD Holdings Limited is part of a designated business group with Easy Crypto, allowing us to leverage their AML/CFT compliance frameworks. We structured NZDD under a standard New Zealand framework so it is not classified as a financial product, following extensive discussions with regulators. This was an important step, as treating NZDD like other digital assets removes significant barriers to global exchange listings and broader adoption.

We continue to work with central government, regulators, and industry bodies to ensure strong regulatory outcomes for NZDD and other stablecoins.

Infrastructure & ecosystem

We are a little different from other regional issuers because our wider group includes a trading business, giving us direct access to the retail market. That said, we have also formed partnerships for liquidity and market making on global exchanges.

In terms of blockchains and networks, we have explored various partnership arrangements, though we have not always felt entirely comfortable with some of the deals offered.

For distribution, our primary focus is on institutional partners, as we believe this is where the most meaningful benefits and breakthroughs for stablecoins will occur.

Our technology providers are fairly standard: we used existing stablecoin smart contracts and had them audited by Trail of Bits. We use a custody solution that supports minting and burning on the back end, while the rest of our technology stack is built in-house.

Thoughts on the future

With a few notable exceptions, we believe CBDCs will fade and reserve banks will instead partner with or acquire stablecoin providers.

Card networks are also likely to be disintermediated as digital wallets become the dominant form of payment.

At the same time, dollarisation will become more prominent, driving new regulation in non-USD markets and creating regulatory moats that fintechs will be well positioned to exploit.



What's next?

Over the next two to three years, we expect the stablecoin landscape to grow and change rapidly. A wave of new issuers will likely enter the market - much like the banking sector before central bank - which will initially fragment the space before giving way to consolidation and M&A as a more natural market order emerges.

We also see new marketplaces forming, particularly in on-chain FX. Whether through DeFi or centralised exchanges, high-speed trading will be crucial, and exchanges already working with stablecoins are well positioned to lead. There is no dominant player in on-chain FX today, but given the central role of stablecoins, we expect that to shift.

In traditional finance, adoption will likely begin with backend settlement and routing before moving into retail payments. Agentic commerce will accelerate this transition, with some retailers adopting stablecoin rails earlier than others. PSPs and merchant services are also likely to integrate stablecoin functionality as demand grows.

Finally, we expect stablecoins to evolve alongside other financial products, becoming collateral for lending and forming the basis of yield-bearing instruments. Overall, we remain bullish on their long-term role across financial markets.



Like most non-US trading businesses, we constantly had to convert local currencies into USD to access global markets, and **we wanted the 24/7 liquidity and flexibility** that stablecoins provide.



Paul Quickenden is the current Chief Commercial Officer of Easy Crypto, powered by Swyftx. He's been active in the blockchain and Crypto sector for a number of years, consulting to numerous projects and helping them with successful capital raises and commercial launches.



NewMoney: AUD & NZD stablecoins dAUD & dNZD

Ryan Johnson-Hunt

Co-Founder, NewMoney

What happens when stablecoins are redesigned by builders, not banks — NewMoney's take on digital cash that moves at the speed of the people who build and ship on-chain.

Origin story

We stepped into the stablecoin space after watching banker built stablecoins repeat the same patterns that already hold the financial system back. They were compliant and great for institutional environments, but not built for open systems, not built for builders. They were certainly not built for DeFi. Most inherited the mindset of the traditional rails they sat on top of.

We started NewMoney in 2024 with a very different view. We wanted to build AUD and NZD stablecoins designed by people who actually build and ship on-chain, fast. People who understand liquidity routing, composability, and how painful cross border settlement becomes when the underlying currency cannot move freely.

We wanted digital cash that was ready for wallet developers, DeFi protocols, and cross border apps from day one. Something local, trustworthy, and fully compatible with the open internet. We decided to bring back the ethos of original protocols that has somehow lost its way lately, alienating builders.

Use case

Builders want freedom, freedom to integrate fast, freedom to move value across chains. Freedom to create new products without being held back by legacy rails. dAUD & dNZD are easy to integrate into payments, liquidity pools, earning vaults, payroll tools, agentic economies and mobile wallets. dAUD & dNZD are local currencies rebuilt for a global, composable, permissionless world. That is the use case.



Company overview

Company name: NewMoney

Product name: dAUD & dNZD

Owners / investors: Bootstapped
by an agile team of founders

Licensing status: Operates under
New Zealand law with reserves held
1:1 in a New Zealand registered
bank through a bare trust structure.

Regulatory view

Although we operate with a builder mindset, we do it on top of a deliberately conservative and clear regulatory foundation. 1:1 reserves held on trust at top tier New Zealand registered bank. A predictable redemption framework, and transparent operational controls.

We engage with New Zealand regulators in an open and constructive way. Our view is that transparent, well designed stablecoins actually make regulators' jobs easier and give them a pathway to support innovation without compromising safety.

The feedback we're getting is that we are the most developer-friendly team in the market, giving developers unparalleled freedom. Something that is quickly lacking in the market. This is because unlike others, we're starting late and with a clean slate and have learnt from the mistakes of others.

Infrastructure & ecosystem

Everything about NewMoney is designed with builders in mind. We support multiple chains, and we add new rails quickly as builders demand them and world class messaging protocols provide cross chain movement.

Where banker-designed stablecoins expect developers to adapt to them, we design around the workflows developers already use. And we make it easy for them to integrate. This includes proper smart contract architecture, composability, APIs, documentation, and a support model that gives builders direct access to the team.

If you are building something ambitious, we want to give you currency that fits your architecture, not currency that forces you to bend around it.



What's next?

Integration and acceptance into every-day life be being consumer-friendly and striking up as many partnerships with household brands.

We see dAUD & dNZD becoming important settlement currencies across Asia Pacific over the next few years. Stablecoins will not be niche. They will sit underneath payroll tools, DeFi protocols, SME trade platforms, on-chain Agents and consumer wallets.

We're building a financial stack to serve both humans and agents alike. For builders, by builders.



The future of money will not be shaped by institutions anchored in the past. It will be shaped by builders and agents who need money that **moves as fast as they do.**



Thoughts on the future

The future of money will not be shaped by institutions anchored in the past. It will be shaped by builders and agents who need money that moves as fast as they do. Our job is to give them that freedom and power.

dAUD & dNZD exist because the region deserves stablecoins that actually work for the people building the next wave of products, like the early global protocols did. They deserve money that moves at the speed of their ideas, that is why [NewMoney](#) exists.



The future doesn't wait for permission, and nor does **Ryan Johnson-Hunt**. His career spans crypto courtrooms, capital markets, and the fast-moving edge of digital finance, giving him a rare view of how regulation, innovation, and market structure collide. As CEO of NewMoney, he blends strategy, governance, and product vision, shaping a stablecoin platform designed to be safe enough for everyday users and powerful enough for the global on-chain economy.

The road ahead: Ready, set, go!





Ready, set, go!

Joni Pirovich

CEO & Founder, Crystal aOS



Learn why Australia's financial institutions are having their own Kodak moment, from 2024's Blockchain Leader of the Year, Joni.

I've rewritten this piece 3 times in the last month.

Why? The pace of adoption of stablecoins globally and the pace of law reform and regulatory clarity have accelerated.

We're fast moving out of the regulatory purgatory we've experienced over the last decade, and after years of pilots and testing the market is poised to launch, and is launching, blockchain-based innovations fast.

In the last few months on the regulatory front:

- Australia released draft law to regulate stablecoin issuers, amongst broader law reform to regulate digital asset platforms;
- ASIC has issued licenses to two Australian-based stablecoin issuers, with corresponding relief to businesses like crypto exchanges from needing to be licensed to list the stablecoins on their platforms;
- In the UK, the Bank of England launched its consultation around sterling-denominated stablecoins; and
- In the USA, the GENIUS Act was passed to establish a regulatory framework for payment stablecoin issuers.

So why is there so much happening with stablecoins now?

Stablecoins are both a lightbulb moment and a Kodak moment for banks, asset managers and other financial institutions, as well as governments. Here are the top factors backing my bet:



1

Blockchain adoption

The Asia Pacific is the fastest-growing region globally for onchain activity. Chainalysis reports year on year activity up by 69% to \$2.36 trillion. There are now over 50 APAC-based companies focussed on stablecoin adoption from stablecoin issuance to merchant acceptance tools and consumer wallets.

2

Convergence and complementarity of blockchain and AI innovation

Agentic commerce tools are here with the x402 protocol enabling programmable spending in crypto-tokens including stablecoins. For micro-transactions where consumers neither need or value regulatory protections like chargebacks, consumers can choose low-fee and instant crypto payments. Consumers can still choose higher-fee and slower transaction speed that comes with more heavily regulated payments products like credit cards but which do give protections like chargebacks to consumers. But they'll have the choice.

3

Market inertia

Stablecoin daily volumes traded now exceed VISA and Mastercard. Stablecoins can move faster around the world, and with less fees, than traditional banking and payments networks.

4

Regularity clarity and geopolitical competition

The enactment of the GENIUS Act signalled to the world how important it is geopolitically, as well as for the management of currency substitution risk, to have a legislative framework that allows for the issue and free circulation of fiat currency pegged stablecoins.

5

The lightbulb / Kodak moment effect

Stablecoins are the training wheels for much bigger things to come in this new era of global digital finance (more on this below). If you don't have skin in the stablecoin game as a bank or other financial institution, you're frankly ill-equipped to capture opportunities from the next frontier of tokenised deposits and deposit tokens (yes, there's a difference). Failure to be stablecoin-ready for users and customers risks ongoing relevance in the future of digital commerce and finance.



Without stablecoin training, banks won't have the operational experience and resilience to adequately manage risk and capture the upside from deposit tokens (transferable claim to a deposit amount with any bank) and tokenised deposits (transferable claim upon a certain bank).

Without a regulatory framework for stablecoins, or a strategy involving the acceptance and use of stablecoins, nations face losing consumer and wholesale spending in their local currency, which reduces the ability to gather critical spending data that informs monetary policy decisions.

“

The multi-headed inertia upon institutions, banks, asset managers, and governments to innovate, and innovate quickly, is here. They all realise **the time is now to get moving.**

”

All of the above means more and better choices are coming for payments as well as products for saving, investing, and monetising data.

For mainstream consumers, stablecoins “feel like the safe way to get into crypto” and the regulatory frameworks coming in are designed to ensure consumers feel like stablecoin issuers are “as safe as banks”.

So whilst we have not yet seen large-scale mainstream consumer adoption of crypto, this is about to turn on its head because consumers' fundamental need to feel safe is being met through the waves of regulatory clarity and protections coming in Australia and worldwide.

I'm betting on 2030 being the year that consumers can finally feel like they're getting ahead - even if they don't realise they're onchain - because they'll have affordable, agentic and intelligent tools that can manage spending and investments with stablecoins.

Mark me: 2030 is the year.



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